

DISCUSSION TOPICS FOR THE BHCA PANEL

October 7, 2020

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FEDERAL RESERVE BANK
OF MINNEAPOLIS



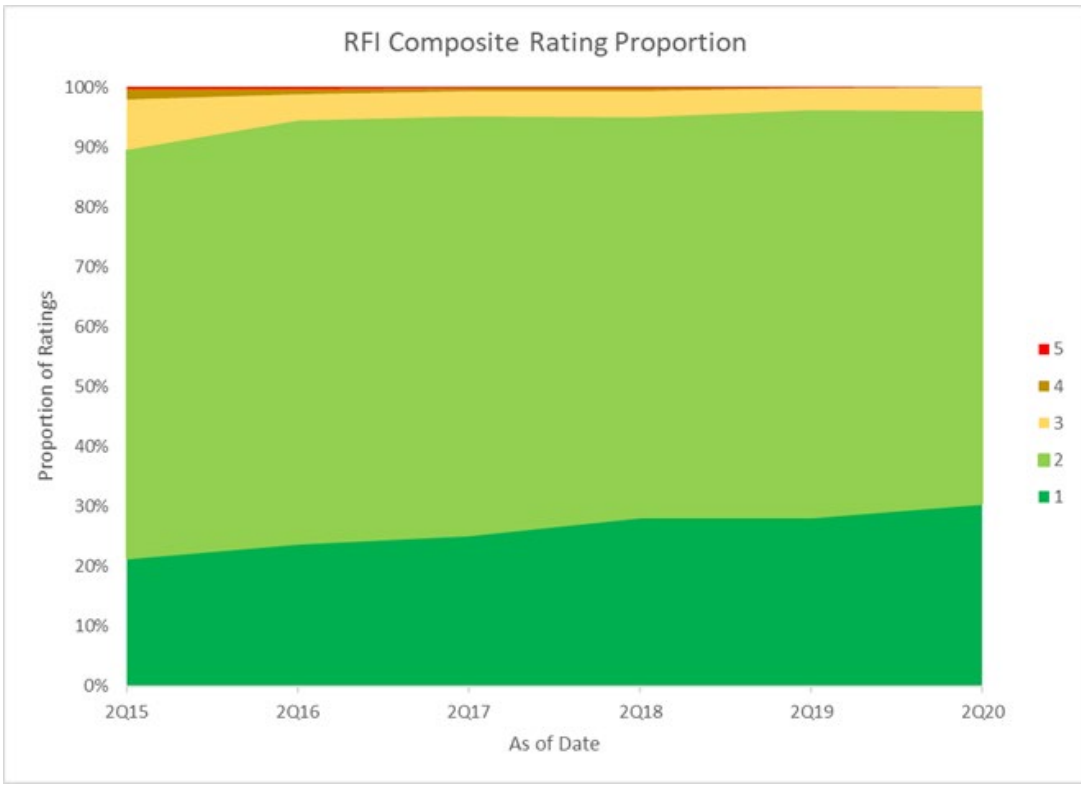
DISCUSSION TOPICS

- BHC Composite Ratings
- Applications Volume
- Revised Control Framework
- Expedited Dividend Consultation
- Paycheck Protection Program Liquidity Facility (PPPLF)
- Small Bank Supervision Work Group



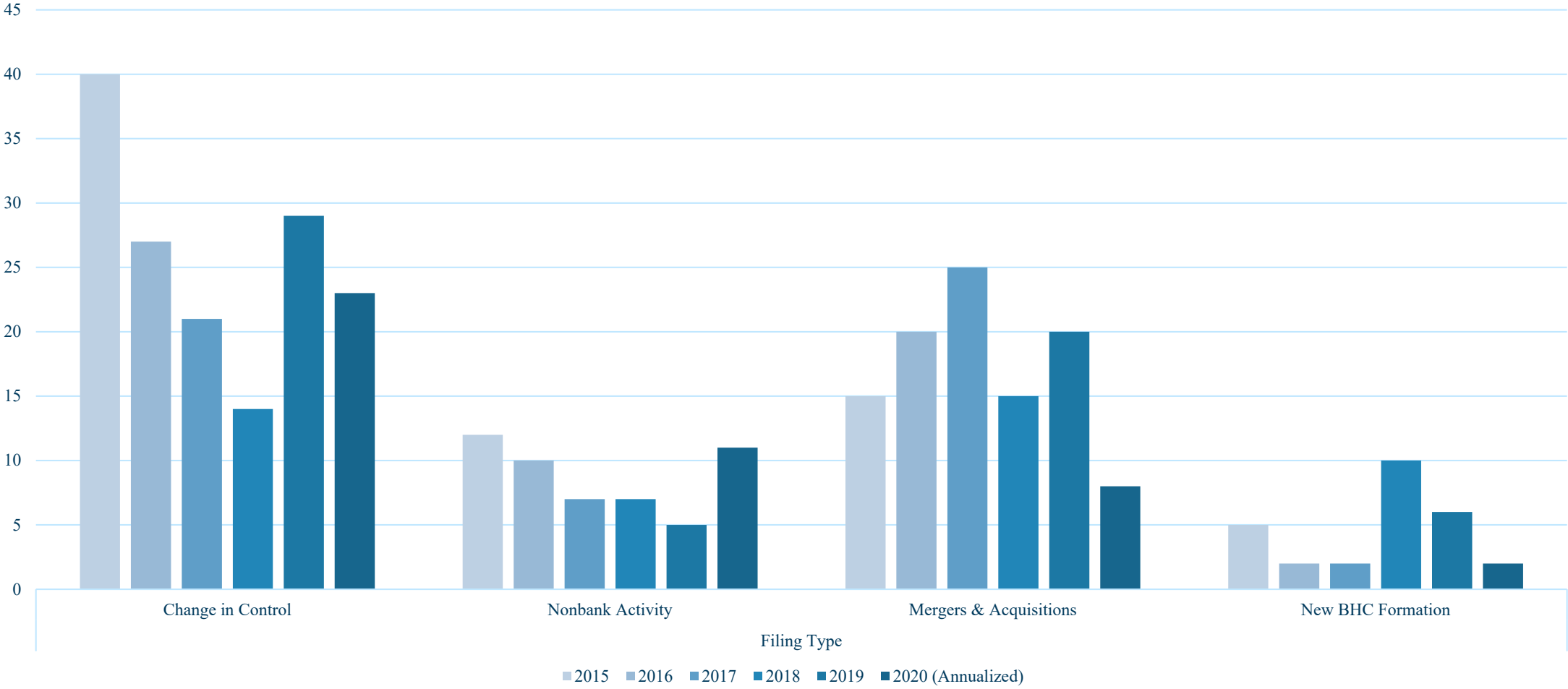
BHC COMPOSITE RATINGS

COMPOSITE RATINGS FOR NINTH DISTRICT



RFI Composite	2Q15	2Q16	2Q17	2Q18	2Q19	2Q20
1	110	120	122	132	126	131
2	350	356	337	313	304	281
3	43	22	21	21	16	17
4	9	4	2	2	0	0
5	2	2	1	1	1	0
Totals	514	504	483	469	447	429

VOLUME OF SELECT BHC APPLICATIONS





REVISED CONTROL FRAMEWORK

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- A company is considered a BHC if it “controls” a bank.
- On January 30, 2020, the Federal Reserve Board (Fed) published a final rule that provides transparency regarding what “control” means.
- The rule revises Regulations Y and LL (12 CFR Parts 225 and 238) and is effective September 30, 2020.



EXPEDITED DIVIDEND CONSULTATION

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- Supervision and Regulation Bulletin 09-4 (SR 09-4) outlines the Fed's expectations for BHCs to consult with the Fed regarding:
 - Dividends
 - Stock Repurchases
 - Stock Redemptions
- Attachment C to SR 09-4 recently clarified timing considerations for dividend-related consultations.
- The Fed will generally respond to requests within either two or five days.





**PAYCHECK PROTECTION
PROGRAM LIQUIDITY
FACILITY
(PPPLF)**

A group of four people are gathered around a table in a meeting. A woman with glasses and curly hair is smiling and holding a tablet. A man in a plaid shirt is looking at her. A woman on the left is also smiling. A woman on the right is looking towards the center. The entire image has a teal overlay.

SMALL BANK SUPERVISION WORK GROUP