



FOR IMMEDIATE RELEASE  
May 15, 2017

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THE BANK HOLDING COMPANY ASSOCIATION ANNOUNCES  
THREE ADDITIONS TO ITS BOARD OF DIRECTORS

Chairman Chad Bergan announces election of Michael Segner, Timothy Siegle and Rick Wall

**Minneapolis, May 15, 2017** – The Bank Holding Company Association (BHCA) is pleased to announce three new directors: Michael Segner, Timothy Siegle and Rick Wall. They were elected at the Fall 2016 annual meeting, and their term three-year term started on Jan. 1, 2017.

Segner is treasurer at Green Circle Investments, Inc., in Clive, Iowa. Green Circle Investments owns the \$300 million People’s Trust & Savings Bank, where Segner is president and CEO. Segner graduated from Mankato State University, Mankato, Minn., in 1982 with a Bachelor of Science degree in Education. He has 35 years of experience in community banking.

*“I am honored to be selected to join and contribute to BHCA as a member of the Board of Directors,” Segner said. “The BHCA is very successful in providing valuable educational resources and provides a great environment for networking. I am very excited to serve and continue to build on the great work the BHCA is doing.”*

Siegle is president of the First Holding Company of Cavalier, Inc., in Cavalier, N.D. First Holding owns the \$243 million United Valley Bank. Siegle graduated in 1981 from Concordia College, Moorhead, Minn., with a Bachelor of Arts degree in Business Administration.

Wall is CEO of Highland Bancshares, Inc., in Minnetonka, Minn. Highland owns the \$492 million Highland Bank. Wall graduated from the University of Colorado at Boulder, with a Bachelor of Science degree in Economics and Political Science.

*“I have appreciated the value that the BHCA has brought to me and my business over the last 15 years,” Wall said. “By joining the board of directors, I now have a chance to give something back to this unique organization.”*

The BHCA is run by a board of 10 volunteer members who all serve three-year terms. The board also includes an executive committee made up of a president, vice president and treasurer who each serve one year in office. Through quarterly meetings, the board members direct the association and its managing director.

The other 2017 BHCA Board Members include:

- Chad Bergan, President - Dacotah Banks Inc., Aberdeen, S.D.
- Brenda Johnson, Vice President - Charter Bankshares, Inc., Eau Claire, Wis.
- Mary Jayne Crocker, Treasurer/Secretary - Bridgewater Bancshares, Inc., Bloomington, Minn.
- Paul Means, Immediate Past President - Great River Holding Company., Baxter, Minn.
- Erick Gandrud - Eagle Investment Co., Inc., Glenwood, Minn.
- Sheila K. Jilek - Prairie Bancshares, Inc., Lester Prairie, Minn.
- Randy Newman - Alerus Financial Corporation, Grand Forks, N.D.

### **About BHCA**

Founded in 1980, The Bank Holding Company Association is the premier industry association supporting the vitality of bank holding companies in the Midwest. Bank holding company owners, principal shareholders, directors and senior officers rely on the BHCA for education, networking and information delivered through the annual seminars, webinar and printed materials. For more information, please visit [www.TheBHCA.org](http://www.TheBHCA.org) or follow [@TheBHCA](https://twitter.com/TheBHCA) on Twitter.

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For more information about the BHCA, or to obtain the headshots of these three new board members, contact Kelly Kracht at 800-813-4754 or email at [Kelly@theBHCA.org](mailto:Kelly@theBHCA.org).