

FOR IMMEDIATE RELEASE  
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**BANK HOLDING COMPANY ASSOCIATION ANNOUNCES TWO  
NEW DIRECTORS TO ITS BOARD**

2018 BHCA President, Brenda Johnson, announces election of  
Michael J. Finley and Harry Wahlquist

**Minneapolis, January 16, 2018** – The Bank Holding Company Association (BHCA) is pleased to welcome two new board members, Michael J. Finley and Harry Wahlquist. They were elected at the 2017 BHCA Fall annual meeting and their three-year terms started on Jan. 2, 2018.

Finley is vice president of Janesville Holding Company, in Janesville, Minn., which owns the \$70 million Janesville State Bank; Finley is also the bank president. He graduated from St. John's University, Collegeville, Minn., with a Bachelor of Business Administration, and from the Graduate School of Banking at University of Wisconsin – Madison. Finley was an examiner with the Federal Reserve Bank prior to joining Janesville State Bank.

*“I am excited to be a new BHCA board member because I appreciate the forum that has been created for bank owners over the years, and want to be a part of continuing that process,”* Finley said.

Wahlquist, a graduate of Carleton College, Northfield, Minn., is the founder, president and CEO of Midwest Bancorporation, which owns the \$260 million Star Bank. The bank's charter is in Maple Lake, Minn. Wahlquist began his banking career at the Northwestern National Bank of Minneapolis, predecessor to Wells Fargo, where he managed the Midwest Banking and Correspondent Banking Departments in the Ninth Federal Reserve District.

*“I am eager to serve and am delighted at the opportunity to represent my peers by serving on the BHCA board at a time when the conditions for more favorable legislative treatment of main street banking are improving,”* Wahlquist said. *“Bringing knowledge to our membership and advocating on issues, which may have a future impact upon our day-to-day operations together with peer-to-peer networking opportunities, is a solid foundation upon which to build.”*

The BHCA board consists of 10 volunteer bankers serving three-year terms, and is assisted by BHCA staff members, Tom Bengtson, managing director, and Kelly Kracht, associate director.

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The other 2018 BHCA Board Members are:

- Brenda Johnson, **President** - Charter Bankshares, Inc., Eau Claire, Wis.
- Rick Wall, **Vice President** - Highland Bancshares, Inc., Minnetonka, Minn.
- Mary Jayne Crocker, **Treasurer/Secretary** - Bridgewater Bancshares, Inc., Bloomington, Minn.
- Chad Bergan, **Immediate Past President** - Dacotah Banks Inc., Aberdeen, S.D.
- Paul Means - Great River Holding Company., Baxter, Minn.
- Michael Segner - Green Circle Investments, Inc., Clive, Iowa
- Randy Newman - Alerus Financial Corporation, Grand Forks, N.D.
- Timothy Siegle - First Holding Company of Cavalier, Inc., Cavalier, N.D.

### **About the BANK HOLDING COMPANY ASSOCIATION**

Founded in 1981, the BHCA is the premier industry association supporting the vitality of bank holding companies across the Upper Midwest. Bank holding company owners, principal shareholders, directors and senior officers rely on the BHCA for education, networking and information, delivered through the two annual seminars, and printed materials. For more information, please visit [theBHCA.org](http://theBHCA.org) or follow @theBHCA on social media.

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For more information about the BHCA, or to obtain the headshots of these two new board members, contact Kelly Kracht at 800-813-4754 or email [Kelly@theBHCA.org](mailto:Kelly@theBHCA.org).